



Appraisal Report

12/10/2024

Conducted by: Nick Everse AMS #1391
RT Marine Surveying LLC

Vessel: 1960 Cal 30 "Amalia"

Hull ID: Not applicable as the vessel was constructed prior to HIN requirements

Purpose/Scope: Acting at the request of the owner [REDACTED], the attending surveyor did attend onboard the 1960 Cal 30. Vessel age was reported by the owner, no manufacture plate or HIN available to verify. The vessel was completely viewed out of the water while resting on a cradle the [REDACTED] [REDACTED] in Muskegon, MI. Vessels inscribed documentation number of 506633 was sighted on board but no results were found on a vessel documentation search. This report is solely for the purpose of an appraisal opinion for value and should not be used to judge the seaworthiness of the vessel or its suitability for insurance. In addition, this report is not to be considered a detailed marine survey inspection as testing to determine functional condition of vessel systems, vessel safety or vessel operating condition for obtaining insurance or pre-purchase decision making was not conducted. The cost to correct any defects discovered in the course of a full marine survey would have to be deducted from the value placed on the vessel in this report.

Buc Valu Pro: Did not provide value.

Similar vessels recently sold:

1968 Cal-2-30 was listed for sale in Canada for \$21,109 and sold for \$19,767 in May of 2022.
1969 Cal-29 was listed for sale in California for \$34,900 and sold for \$34,900 in April of 2021.
1975 Cal-2-29 was listed for sale in Hawaii for \$22,000 and sold for \$20,000 in May of 2024.
1976 Cal-2-29 was listed for sale in Hawaii for \$12,500 and sold for \$10,000 in May of 2024.
1976 Cal-2-29 was listed for sale in Washington for \$18,000 and sold for \$14,000 in June of 2022.

Similar vessels on the market:

1969 Cal-2-30 is currently listed for sale in New Jersey for \$12,500.
1975 Cal-2-29 is currently listed for sale in North Carolina for \$18,000.
1979 Cal-31 is currently listed for sale in Washington for \$19,900.
1976 Cal-29 is currently listed for sale in Massachusetts for \$9,900.

1969 Cal-2-30 is currently listed for sale in Hawaii for \$20,000

Adjusted estimates: The surveyor has chosen to consider the Soldboats average and the current listing average to determine the appraised fair market value. The average sold price of the comparable listings mentioned above before adjustments was \$19,733. Considering the comparable vessels are all 8+ years newer, a -15% adjustment is applied resulting in an adjusted average of \$16,774. The average of the comparable vessels currently listed for sale is \$16,060. Considering the comparable vessels listed are all 9+ years newer, a -15% adjustment is applied resulting in an adjusted average of \$13,651. The appraised fair market value number is rounded to the nearest thousand.

Statement of Valuation: The definition of Fair Market Value is the estimated amount, expressed in terms of money, that may be reasonably expected for a property in an exchange between a willing buyer and a willing seller, with equity to both, neither under any compulsion to buy or sell, and both fully aware of all relevant facts. Valuations are the opinion of the surveyor. The surveyor has no interest in the vessel, financial or otherwise. Valuation is primarily determined by comparison to comparable vessels listed in the SoldBoats.com database, but may also be derived from consultation with manufacturers or knowledgeable boat brokers, personal experience, current listings of boats available for sale, and commercial boat value guides such as the BUCValuPro. Current local market values may vary widely from such valuation resources due to current local market conditions. The term "Market Value" is defined by Uniform Standards for Professional Appraisal Practice (USPAP) standards.

Appraised Vessel Condition: Average Condition

Appraised Fair Market Value: \$15,000 (USD)

Nicholas Everse

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Photos:





