South Arm International, Inc.

Michigan Office P.O. Box 861 East Jordan, MI 49727 Marine Surveyors - Consultants John "Mike" Dionne, A.M.S.

Florida Office – Open Dec. to April 106 Nettles Boulevard Jensen Beach, Florida 34957-3378

"SUNSHINE" 1971 HATTERAS 38 CONVERTIBLE



MARINE SURVEY

South Arm International, Inc. Member of

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Boat U.S., A.B.Y.C., I.A.M.I. Wooden Boat Graduate

CONDITION & VALUATION REPORT OF MARINE SURVEY FOR DONATION

OF THE VESSEL

"SUNSHINE"

1971 HATTERAS 38 CONVERTIBLE

ON SEPTEMBER 6, 2024

Prepared Exclusively For:



Performed by:

John "Mike" Dionne, A.M.S., #553 Marine Surveyor and Consultant

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South Arm International, Inc.

Michigan Office P.O. Box 861 East Jordan, MI 49727

September 7, 2024



Marine Surveyors - Consultants John "Mike" Dionne, A.M.S.

Florida Office – Open Dec. to April 106 Nettles Boulevard Jensen Beach, Florida 34957-3378

RE: SURVEY OF VESSEL, "SUNSHINE", A 1971 HATTERAS 38 CONVERTIBLE

Dear

In accordance with your request for a Condition & Valuation Marine Survey for donation of the above named vessel, for the purpose of evaluating its present condition and estimating its Fair Market Value and Replacement Cost, I herewith submit my report.

The subject vessel was personally inspected by the undersigned on September 6, 2024 and was found to be a well constructed and comfortable vessel. The vessel is considered to be suitable for its intended use of recreational cruising.

In the conduct of this survey percussion soundings were performed. Moisture recordings were performed using the Electrophysics Moisture Meter Model GRP 33 Plus Relative Meter. Also, survey destructive testing was not done. All parts of the vessel which were accessible without removal of tacked carpeting, screwed boards, bulkheads, decks, etc., were carefully examined. Every effort was made to determine the vessel's condition and estimated fair market value as compared to similar vessels. This survey report represents the condition of the vessel on the above date, and is the unbiased opinion of the undersigned, but it is not to be considered an inventory or a warranty either specified or implied.

However, note that deficiencies exist that require repair, replacement, adjustment and updating. Buyers are further advised to acquire written boat yard repair estimates of deficiencies and to consider these costs prior to purchase. As a result of my investigation, and by virtue of my experience, my opinion is:

OVERALL VESSEL CONDITION: AVERAGE ESTIMATED FAIR MARKET VALUE: \$55,000.00

ESTIMATED REPLACEMENT COST:

\$700,000.00 (No longer in production)

This survey is for the exclusive use of Mr. Mark Hagmann.

Respectfully submitted SOUTH ARM INTERNATIONAL, INC.

John M. Dionne, A.M.S., #553 Marine Surveyor and Consultant JDM:my South Arm International, Inc. Copyright

South Arm International, Inc. Member of



Society of Accredited Marine Surveyors Chapman Graduate J

Boat U.S., A.B.Y.C., I.A.M.I. Wooden Boat Graduate

I. INTRODUCTION

Responding to the request of Mr. Mark Hagmann, the attending Surveyor, John M. Dionne, did attend NSHINE", A 1971 HATTERAS 38 CONVERTIBLE at 0830 hours on September 6, 2024 a n Charlevoix, MI. She lay in the water and was surveyed sam ndy and the air temperature at approximately 55 degrees F. was on site and on board for the survey.

Some of the vessel's papers were on board. Boat Specific Papers were not sighted. The hull identification number (H.I.N.) was recorded from the State of Michigan Registration.

The boat's A.C. and D.C. electrical systems were used to check operation of the electronic equipment specified in this survey only. No reference or information in this survey should be construed to indicate any of the following:

- 1. Evaluation of the internal condition of the engines and the propulsion system's operating capacity.
- 2. The condition of any surface or machinery below the waterline.
- *3. Electronic compliance with the manufacturer's published specifications.*

This vessel was surveyed without destructive testing or removal of any parts, including fittings, tacked carpet, screwed or nailed boards, anchors and chain, fixed partitions, instruments, clothing, spare parts and miscellaneous materials in the bilges and lockers, or other fixed or semi-fixed items. Locked compartments or otherwise inaccessible areas would also preclude inspection. Buyer/owner is advised to open up all such areas for further inspection. Further, no determination of stability characteristics or inherent structural integrity has been made and no opinion is expressed with respect thereto. This survey report represents the condition of the vessel on the above date, and is the unbiased opinion of the undersigned, but it is not to be considered an inventory or a warranty either specified or implied.

NOTE: Recommend that the diesel engines be surveyed by a qualified engine surveyor to determine the condition of the engines, gears and pumps, heat exchangers and transmissions. Any propulsion system discrepancies will be noted in Section IV: "Findings and Recommendations" of this survey. Advocate that a Sea Trial be conducted to evaluate operating performance of the vessel.

THE MANDATORY STANDARDS PROMULGATED BY THE UNITED STATES COAST GUARD (USCG) UNDER THE AUTHORITY OF THE FEDERAL BOAT SAFETY ACT (CFR), AND THE VOLUNTARY RECOMMENDED STANDARDS AND PRACTICES DEVELOPED BY THE AMERICAN BOAT AND YACHT COUNCIL (ABYC) AND THE NATIONAL FIRE PROTECTION ASSOCIATION (NFPA) HAVE BEEN USED AS GUIDELINES IN THE CONDUCTION OF THIS SURVEY, BUT COMPLETE COMPLIANCE WITH ALL SUCH STANDARDS IS NOT GUARANTEED.

DEFINITION OF TERMS

THE FOLLOWING TERMS AND WORDS HAVE THE FOLLOWING MEANINGS AS USED IN THIS REPORT OF SURVEY:

APPEARS:

Indicates that a very close inspection of the particular system, component or item was not possible due to constraints imposed upon the surveyor (i.e. no power available, inability to remove panels, or requirements not to conduct destructive testing).

SERVICEABLE:

Indicates that the particular component of the vessel is or appears in usable condition.

FIT FOR INTENDED SERVICE:

Service for which it was designed and manufactured by the naval architect and or builder.

FIT FOR INTENDED USE:

Use which is intended by Survey Purchaser (present or prospective owner).

ADEQUATE:

Sufficient for a specific requirement.

POWERS UP:

Power was applied only. This does not refer to the operation of any system or component unless specifically indicated.

EXCELLENT CONDITION (BRISTOL):

New or like new.

GOOD CONDITION:

Nearly new, with only minor cosmetic or structural discrepancies noted.

FAIR CONDITION:

Denotes that system, component or item is functional as is with minor repairs.

POOR CONDITION:

Unusable as is. Requires repairs or replacement of systems, component or item to be considered functional.

USE OF *:

Use of * in the body of this report will indicate that a finding will be listed in the "Findings and Recommendations" section pertaining to the * item.

II. GENERAL INFORMATION

TYPE OF SURVEY:

NAME OF VESSEL:

SURVEY PREPARED FOR:

YEAR/MAKE/MODEL OF VESSEL:

HULL IDENTIFICATION NUMBER:

HAILING PORT:

STATE REGISTRATION NUMBER: EXPIRATION DATE:

**USCG DOCUMENTATION NUMBER:

**GROSS TONS DOCUMENTATION:

**NET TONS DOCUMENTATION:

OWNER'S NAME:

OWNER'S ADDRESS:

PLACE OF SURVEY:

DATE OF SURVEY:

TIME OF SURVEY:

BUILDER:

DESIGNER:

HULL MATERIAL:

HULL TYPE:

*L.O.A.:

*LENGTH:

*BEAM:

Condition & Valuation, In the Water for donation.

Sunshine

1971 Hatteras 38 Convertible

38C397

Bloomfield Hills, MI

MC6868UZ 3/31/2027

999725 (Expires 9/30/2028)

26

21



September 6, 2024

0830 Hours

Hatteras

Jack Hargrave

Fiberglass, (F.R.P.)

Modified-V

44"

38' 4"

13' 7"

II. GENERAL INFORMATION

*DRAFT:	3' 2"
*DISPLACEMENT (WEIGHT):	29,000 Lbs.
*PROPULSION SYSTEM:	Twin 260 H.P. Inboards
*FUEL TYPE:	Diesel
*FUEL CAPACITY:	400 Gallons
*FRESH WATER CAPACITY:	148 Gallons
*WASTE CAPACITY:	Approximately 30 Gallons
*AC POWER:	120 Volts
*DC POWER:	12 Volts
*SPEEDS:	Approximately 17 Knot Cruise
INTENDED USE OWNER:	Recreational
NAVIGATIONAL AREA:	Great Lakes
WATER AVAILABLE: SHIPS:	Yes
RULES OF THE ROAD:	Not Sighted

COMPUTATIONS TO DETERMINE ESTIMATED FAIR MARKET VALUE BUC Values: List a 1973 at \$68,200.00 to \$75,000.00. BUC Condition. NADA Values: \$21,850.00 to \$24,700.00. Not real.

Powerboat Values: Not Listed.

Same Mfg. and Model, Boats for Sale: 1972 at \$49,900.00 in MI. 1969 at \$34,900 in NJ. 1968 at \$35,500.00 in MS. A fully restored 1968 at \$109,000.00 in FL. \$78,500.00 in FL. 1969 at \$25,000.00 in FL. 1970 at \$78,995.00 in CT. \$129,900.00 in FL. Delete the high and low asking price. The average asking price = \$64,551.00. Minus 10% of asking = \$6,455.00 from \$64,551.00 = \$58,096.00.

Therefore, after considering all available data, and survey Findings, this Surveyors opinion of Estimated Fair Market Value is: \$55,000.00.

(Asterisks denote source of information):

- * Per Manufacturer's Specification
- ** Per USCG Documentation
- *** Per BUC Book
- PB Per Power Boat
- M Per Mauch

SOUTH ARM INTERNATIONAL, INC.

A. HULL, DECK, AND SUPERSTRUCTURE

HULL CONSTRUCTION:

TYPE

Modified-V.

MATERIAL

Fiberglass, (F.R.P.).

EXTERIOR HULL TOPSIDES (HULLSIDES):

The topsides are gelcoat and painted white, serviceable where sighted.

PORTLIGHTS (ABYC, H-3): There ae four (4).

STEM:

Serviceable.

TRANSOM/DOOR:

Serviceable.

TRIM TABS:

There are two (2), power up. Not sighted.

SWIM PLATFORM, SUPPORTS:

The swim platform is built of teak, serviceable.

WETTED SURFACE, MACHINERY, FITTINGS:

RUNNING GEAR SHAFTS

Size: Material: Condition: 1 ¾" Diameter Stainless Steel Serviceable where sighted, measured in the engine compartment.

DECK CONSTRUCTION:

F.R.P. with non-skid, serviceable. Percussion soundings were generally satisfactory.

Not Sighted

STARBOARD AFT GUNWALE:

*C1. There is crazing with voids sounded. (Photo).



SOUTH ARM INTERNATIONAL, INC.

A. HULL, DECK, AND SUPERSTRUCTURE

HULL TO DECK JOINT:

Overlap flange with fasteners and bedding compound, serviceable where sighted.

DECK FITTINGS:

STANCHIONS/RAILINGS/LIFELINES/GATES

There are 1" diameter stainless steel tube railings, 31" high near the bow, with 1" diameter stainless steel tube stanchions, serviceable.

BOW PULPIT

Built of teak, serviceable.

ANCHOR PLATFORM

The foredeck serves.

CHAIN/ANCHOR LOCKER

There is one (1), F.R.P., forward of the forward berth, serviceable.

MOORING CLEATS

There are six (6), made of stainless steel. The four (4) mid cleats are 8" long. The two (2) aft cleats are 12" long. Serviceable.

MOORING CHOCKS

There are two (2) built of stainless steel, located at the bow, serviceable.

BITS/BOLLARDS/SAMPSON POST There is one (1) on the foredeck, serviceable.

MOORING HAWSE PIPES There are four (4) aft, serviceable.

GRAB RAILS:

They are built of stainless steel tubing, serviceable.

SUPERSTRUCTURE:

The superstructure is built of fiberglass, serviceable.

HOUSE:

Approximately 11' X 10' with carpeting sole. Helm forward to starboard. Galley to starboard. Sliding side windows with screen mask. Sofa sleeper to port.

EXTERIOR BULKHEADS:

There are two (2) partial bulkheads, serviceable where sighted.

WINDSHIELD:

The three (3) piece windshield in aluminum frames is serviceable.

A. HULL, DECK, AND SUPERSTRUCTURE

TOE RAIL:

The toe rail is built of fiberglass, molded integral with the deck, serviceable.

COCKPIT:

Approximately 11' X 8', built of fiberglass with non-skid sole. There are three (3) sole hatches, with two (2) inspection plates. Port and starboard mounts for a two (2) step boarding ladder, inwale bolsters, wet sink with lockers to starboard. Percussion soundings were satisfactory.

COCKPIT DRAINS: (ABYC, H-4)

There are two (2) scuppers through transom.

FISHING EQUIPMENT:

Rod Holders:

Serviceable.

Out Riggers:

Serviceable.

RADAR ARCH:

Built of stainless steel tubing, serviceable.

BRIDGE DECK:

Access the bridge up an eight (8) step stainless steel framed ladder from starboard off the cockpit.

COCKPIT

Approximately 9' X 8', built of fiberglass with non-skid. Helm on centerline with good visibility. Percussions soundings were satisfactory.

HATCHES/LOCKERS/STORAGE

There are helm and forward bridge lockers, serviceable.

BIMINI, CANVAS, VINYL, EISENGLASS, FRAMES Sunbrella on stainless steel tube frames, serviceable.

BRIDGE RAILS

Built of stainless steel tubing, serviceable

DODGER

The plexiglass dodger is serviceable

BILGES, PUMPS, BILGE STRUCTURE:

ENGINE BILGE Serviceable.

A. HULL, DECK, AND SUPERSTRUCTURE

BILGES

Serviceable where sighted.

BILGE PUMPS (ABYC, H-22 if Electric)

There are four (4) D.C. pumps, Rule 1500 GPH, power up. The high-water alarm powers up.

FRAMES

F.R.P. encapsulated, serviceable where sighted.

STRINGERS

F.R.P. encapsulated, serviceable where sighted.

B. CABIN INTERIOR

(ABYC, H-3)

INTERIOR APPOINTMENT:

LAYOUT

Access the house via a sliding door off the cockpit. Access the cabin down three (3) steps forward off the house. Head to port, guest berths to starboard, master berth forward with chain locker forward.

JOINERY AND FINISH Serviceable.

SIDELINERS

Serviceable.

INTERIOR BULKHEADS

There are seven (7) partial bulkheads, serviceable where sighted.

CABIN SOLE/FLOOR/TYPE COVERING Serviceable.

HEADLINERS Serviceable.

STORAGE AREAS/LOCKERS Serviceable.

DOORWAYS/DOORS Serviceable.

FABRIC/CUSHIONS Serviceable.

WINDOWS

Sliding windows.

WINDOW COVERINGS Screen mask.

HATCHES (ABYC, H-3) There is one (1) hatch over the forward berth.

GRAB RAILS

They are built of stainless steel tubing, serviceable.

ACCOMMODATIONS

May sleep four (4) to six (6).

B. CABIN INTERIOR

HEADS/TOILETS

There is one (1) with electric flush toilet, powers up.

SHOWERS

There is one (1) telephone type with stall, serviceable.

SALOON FURNISHINGS Sofa sleeper, serviceable.

LIGHTING:

Powers up, serviceable.

AIR CONDITIONING: (ABYC, A-6) Manufacturer: Size BTU Capacity: Condensate Drain: Number of Units: Location: Thru-Hull Strainer: Hoses/Clamps Connectors Wiring: Water Pump:

Dometic Approximately 20,000 Serviceable Two (2) Cabin, House Serviceable Serviceable Serviceable Serviceable Yes Yes Powers up

GALLEY:

Up to starboard, "L" shape.

SINK

Bonded:

Operational:

Single porcelain sink, 6" deep, serviceable.

STOVE (ABYC, A-3, A-7, A-30) Manufacturer: Model: Type: Heat Protection (Insulation): Operational:

MICROWAVE

Manufacturer: Model: Location: Operational: Princess Three (3) burners with oven. A.C. Yes Powers up

Welbilt Turntable Built into the lower galley cabinetry. Powers up

B. CABIN INTERIOR

REFRIGERATION (ABYC, A-6) Describe: Manufacturer: Type: Operational: CARBON MONOXIDE DETECTORS (ABYC, A-24) Not sighted. SMOKE DETECTOR Not sighted.

TELEVISION

Manufacturer: Operational:

RADIO/CD

*C2.

*C2.

Manufacturer: Model: Operational:

CLOCK

Manufacturer: Model:

BAROMETER Manufacturer: Operational:

GENERAL HOUSEKEEPING: She is maintained clean. Galley under the counter. Whirlpool A.C. Powers up

Sharp Powers up

Pyle PLMRB29W Powers up

Weems & Plath Quartz

Weems & Plath Appears Serviceable

C. PROPULSION SYSTEM

(ABYC, P-4)

ENGIN	IFS		
LINGIN		PORT	<u>STARBOARD</u>
	TYPE	Inboard	Inboard
	FUEL	Diesel	Diesel
	MANUFACTURER	Detroit Diesel	Detroit Diesel
	MODEL	GM8V53N	GM8V53N
	SERIAL NO	5140037	Not Sighted
	YEAR	1971	1971
	HORSEPOWER	260	260
	INDICATED HOURS	2381.5 (Photo)	2421.2 (Photo)

2381.5 (Photo) 2421.2 (Photo)



As reported, rebuilt at 1346 Hours. As reported, rebuilt at 979.0 hours. THROTTLE CONTROLS (ABYC, P-14 (P-24 on Electronic) Manufacturer: Morse

ENGINE MOUNTS/STRINGERS/BEDS Type:

Condition:

OIL DISCHARGE PLACARD: (U.S.C.G.) (33CFR155.450)

LUBRICATION:

Level: Filters:

Flex mounts on steel beds and bolted into the stringers. Serviceable where sighted.

Yes

Serviceable Range Fleetguard #LF3333

C. PROPULSION SYSTEM

VENTILATION BLOWERS: Location: Operational:	Engine Compartment Power up
BELTS AND PULLEYS:	Serviceable
ALTERNATOR Manufacturer: Rating:	Delco Remy Appears 100 Amps
EXHAUST SYSTEM: (ABYC, P-1) Type: Condition of Hoses: Condition of Hose Clamps: Double Clamps: (NFPA3024-3) Mufflers: Exit Location:	Raw Water Wet Serviceable Serviceable Yes Serviceable Through Transom
ENGINE GAUGES: Volts, Hours, Temp, RPM, Oil P.S.I. and Drive P.S.I. on t minus hours.	he house helm by VDO; same on the bridge
ENGINE WIRING:	Serviceable
ENGINE SHUT DOWN:	Buttons on the helms.
COOLING SYSTEM: Type: Fluid Level of Coolant: Condition of Hoses: Condition of Clamps:	Closed, Fresh Water Serviceable Range Serviceable Serviceable
Type: Fluid Level of Coolant: Condition of Hoses:	Closed, Fresh Water Serviceable Range Serviceable
Type: Fluid Level of Coolant: Condition of Hoses: Condition of Clamps: SEACOCKS: (ABYC, H-27) Type: Double Clamped: Intake Hose Condition: Seacock Condition:	Closed, Fresh Water Serviceable Range Serviceable Serviceable Bronze Lever Valves Yes Serviceable Serviceable

C. PROPULSION SYSTEM

Clamps:

Serviceable

TRANSMISSIONS: Manufacturer: Model: Fluid Level: Drive Type:

COUPLERS:

STUFFING BOXES/SHAFT LOGS:

Twin Disc Port #MG506, Starboard #MG506 Serviceable Range

Serviceable

Direct

Flax Packing, Serviceable

D. ELECTRICAL SYSTEM

D. C. SYSTEM: (ABYC, E-10, E-11)

	SYSTEM VOLTAGE:		12 Volts
*C3.	BATTERIES (ABYC, E-10) Type and Manufactu Rating: Fluid Level: Acid Proof Trays: Apparent Condition: Positively Secured: Banks: Location of Banks: Age: Ventilation:	ırer:	AGM on cranking. Lead Acid house. 1000 MCA on cranking, 700 CCA on house. Serviceable range on house. Serviceable Serviceable Not 100%. Three (3) Port, starboard, aft in engine compartment. 2023 on cranking. 6/2022 on house. Adequate
	BATTERY SWITCHES Manufacturer: Type: Location: Operational: BATTERY ISOLATOR		Perko, Guest, Blue Seas On, Off Engine Compartment Yes, Serviceable Yes, by Sure Power.
	DISTRIBUTION PANELS		
	MAIN PANEL Located to starboard in the house HOUSE HELM PANEL		e is a main and system branch breakers. stop buttons, horn button and pull accessory
	BRIDGE PANEL There are i	gnition key switches, start and	I stop buttons and accessory switches.
	ROUTING:		Serviceable
	SUPPORT: (18")		Serviceable
	MONITORS:		Volts power up.
CHARG	ING SYSTEM: (ABYC, A-20 BATTERY CHARGER: Manufacturer: Model:) Pro Mariner Pro Sport 20	INVERTER Xantrex Link 2000, Freedom

D. ELECTRICAL SYSTEM

*C4.	Size (ar Location Operatio		20 Amps Aft to port in engine cor Powers up	np.	30 Amps Aft in engine comp to port Must turn on by hand.
A.C. SYS	STEM: (ABYC, E	-11)			
:	SHORE POWER Inlet Typ Inlet Loo	e and Rating:			Furn, Secure at 30 Amps ard in the cockpit.
:	SHORE POWER Manufac Rating: Conditio	turer:		Marinco 30 Amj Service	ps
,	AC OUTLETS Operatic Polarity			Yes Yes, Pr	roper
(GROUND FAUL Location		RS (NFPA302 8-12) (AE		1) the cockpit.
I	MAIN BREAKER	OR FUSE (wit	hin 10 ft of inlet)	Yes	
I	Describe Main Bro Poles: Number	Indicator: (NFP)))
,	WIRING ROUTIN	IG:		Service	able
:	SUPPORT:			Service	able
(CONNECTORS:			Service	able
,	VOLTMETER:			Powers	up
,	WATTS:			Power	up
S	SELECTOR SWI Location Apparen	•	ore make):	No. Se Main Pa Service	

D. ELECTRICAL SYSTEM

GENERATOR (ABYC, A-27)

Manufacturer: Serial No: Fuel: Rating: Lubrication Level: Color: Filter: Output Voltage (measured): Exhaust System (ABYC, P-1) Double Hose Clamps: Hose Connections: Muffler: Fuel Filter: Fuel Supply: Ventilation:

Northern Lights SAW16HGK4800 Diesel 7.5 KW Serviceable Range

Serviceable Range Clear Fram No

Yes Serviceable Serviceable Racor Serviceable Adequate

E. FUEL SYSTEM

(Gas - ABYC, H-24) (Diesel - ABYC, H-33)

FUEL TANKS: Manufacturer: Number: Material: Capacity: Manufacturing Labels: Diesel (ABYCH-33.7.c)	Hatteras Three (3) Fiberglass 450 Gallons Yes
Location: Mounting:	Bilges Integral
Grounded: Metal Tanks:	Yes, on the metal fittings.
FILL PIPES:	
Location: Material:	Port, Starboard Sidedecks A2 Type Hose
Double Clamps:	Yes
Fill Pipe Screw Caps	
Labeled:	Yes
VENTS:	
Location:	Port, Starboard Hullsides
Flame Arrestor:	Yes
FUEL GAUGES:	
Location:	On the tanks.
FUEL MANIFOLD VALVES: (labeled)	Yes
FUEL FILTERS/SEPARATORS: Manufacturer: Filter Type:	Racor Separators

F. FRESH WATER SYSTEM

(ABYC, H-23)

TYPE SYSTEM:

Pressure

Serviceable

STORAG	E TANK:	
	Number:	One (1)
	Material:	Poly
	Capacity:	148 Gallons
	Location:	Between the engines.
	Fill Pipe Location:	Starboard Sidedeck
	Fill Cap Labeled:	Yes
,	Vent Pipe Location:	Starboard Hullside
L.	Access:	Good
	Condition:	Serviceable
PUMP:		
	Number:	One (1)
	Ignition Protection:	Yes
	Operational:	Powers up
	Electrical Connections:	Serviceable
HOSES	AND CLAMPS:	Serviceable

WATER FILTER:

G. SANITATION SYSTEM

GRAY WATER:

The basins are gravity drained via thru-hulls in the lower topsides. The shower is sump pumped overboard.

PUMP: Manufacturer: Model:	Johnson 1000 GPH
IGNITION PROTECTED:	Yes
System appears serviceable.	
WASH DOWN PUMP: Manufacturer: Operational:	Jabsco Powers up

BLACK WATER:

The marine toilet pumps to an approximately 30 gallon Poly holding tank located aft in the engine compartment.

Pump out is via a deck plate in the starboard sidedeck.

System appears serviceable.

H. STEERING SYSTEM

(ABYC, H-1, P-17, P-21, P-22) (Hydraulic Systems, ABYC, H-30)

NUMBER OF STATIONS:

Two (2)

LOCATION:

Starboard in the house, centerline on the bridge.

TYPE:

Hydraulic steering by Hynautic with aluminum and stainless steel wheels.

FLUID LEVEL:	Serviceable Range	
FLUID CONDITION:	Clear	
PRESSURE READING:	Approximately 25 P.S.I.	
CONDITION OF LINES AND FITTINGS:	Serviceable	
ROD CONDITION:	Serviceable	
MOUNTING:	Serviceable	
RUDDER STOCKS: Material: Shaft Logs/Packing Glands: Upper Rudder Supports: Condition:	Stainless Steel Serviceable Serviceable Serviceable	
AUTOPILOT:		
Manufacturer:	Simrad	
Model:	AP28	
Operational:	Powers up	
SYSTEM BONDED:	Yes	
TYPE OF RUDDERS: Spade rudders.		

I. GROUND TACKLE

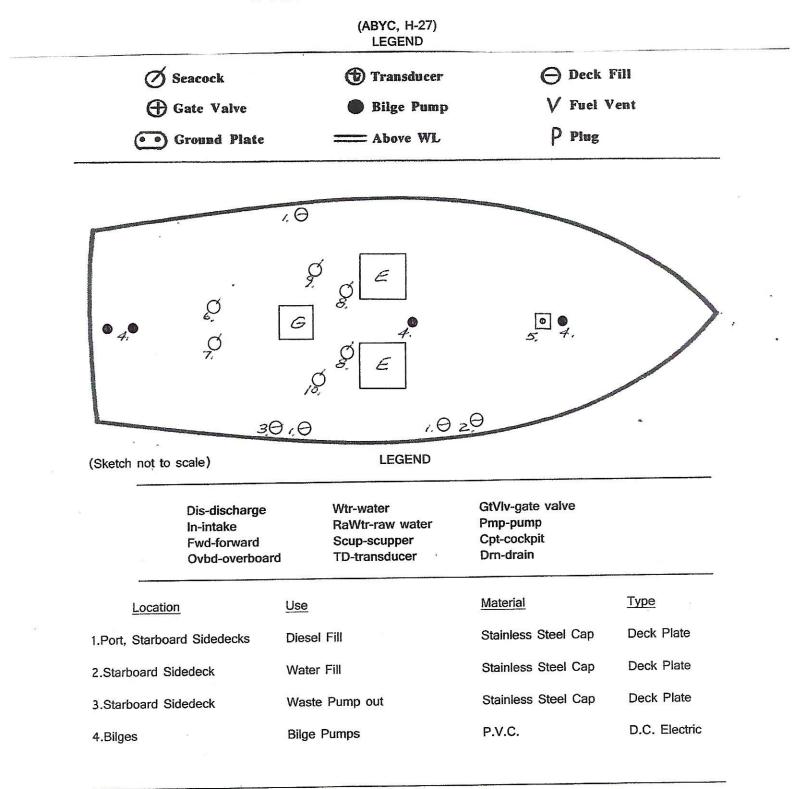
(ABYC, H-40)

ANCHORS MOUNTED: Number: One (1) Type: Plow Size: Approximately 25 Lbs. Location: Bow Pulpit Access: Good RODE TYPE: Line Type, Size & Length: Braided Nylon, 5/8" diameter X approximately 100'. Chain Size: 5/16" Diameter Approximately 150' Chain Length: *C5. Shackles Safety Wired: No Bitter End Secured: Yes *C5. Rode Securing Cable or Hardware: None OTHER ANCHORS: Number: Two (2) Type: Danforth, Fortrees Location: Bridge Locker, Aft Bilge ANCHOR RODE WINDLASS: Electric with wildcat. Type: Manufacturer: Lewmar Model: Chain Pro Fish Controls Location: Bridge Helm and Foredeck Condition: Serviceable Electrical Connections: Serviceable Compatibility of Chain and Wildcat: Yes, compatible. **Operational:** Powers up RODE ROLLER: Serviceable RODE ROLLER MOUNTING, FITTING: Serviceable FENDERS: Four (4), Serviceable MOORING LINES: Braided Nylon, Serviceable

J. ELECTRONICS/NAVIGATION EQUIPMENT

EQUIP	MENT:	LOWER HELM	BRIDGE HELM
	VHF Manufacturer: Model: Operational:	Icom IC-M802 Powers up	Standard Horizon GX3000S Powers up
	DEPTH, SPEED, TEMP Manufacturer: Operational:		Furuno Powers up
*C6.	COMPASS Manufacturer: Model: Operational:	Danforth Constellation Appears Serviceable	Danforth Not Serviceable
	MARINE RADAR, MULTI FUNCTION Manufacturer: Model: Operational:		Furuno Nav Net 3D Powers up
	AUTOPILOT Manufacturer: Model: Operational:		Simrad AP20 Powers up
	SEARCHLIGHT Manufacturer: Operational:		Guest Powers up

K. THROUGH-HULL FITTINGS WHERE SIGHTED



K. THROUGH-HULL FITTINGS WHERE SIGHTED

Location	Use	Material	Туре
5.Forward Bilge	Sump Pump	P.V.C.	D.C. Electric
6.Aft Bilge, Bottom	RaWtr In, Well	Bronze	Lever Valve
7.Aft Bilge, Bottom	RaWtr In, Wash	Bronze	Lever Valve
8.Engine Bilge, Bottom	RaWtr In, Engines	Bronze	Lever Valve
9.Engine Bilge, Bottom	RaWtr In, Gen Set	Bronze	Lever Valve
10.Engine Bilge, Bottom	RaWtr In, A.C.	Bronze	Lever Valve

L. SAFETY/FEDERALLY REQUIRED EQUIPMENT UNITED STATES COAST GUARD REQUIRED (AS SIGHTED)

PERSONAL FLOTATION DEVICES: (33CFR175 SUBPART B) Type: Ш Quantity: Ten (10) Condition: Serviceable Location: Bridge Locker THROWABLE PFD: (46CFR25.25-5) IV Life Ring and Cushion Type: One (1) each. Quantity: Condition: Serviceable Location: Bridge Locker FIRE EXTINGUISHERS: (46CFR25.30) ABYC (A-4 AP 5.4.2) Kidde, Amerex Manufacturer: Classification: BC:1 Quantity: Four (4) Hand Held sighted. Inspection Date or Gauge Reading: None. Charged. House Helm, Head, Berths Location: VISUAL DISTRESS SIGNALS: (33CFR175 SUBPART C) Type: Hand Held Flares Condition: New Expiration Date: June 2027 Location: Galley SOUND PRODUCING DEVICE: (33USC2033/COLREGS33 and ABYC, A-23) Type: Air Horns Operational: Power up Location: Starboard Bridge Coaming VENTILATION: (33CFR SUBPART K and ABYC, H-2) Type: Louvers, Hatch, Windows and Portlights Quantity: Two (2), One (1), Two (2) and Four (4) Location: Hullsides, Cabin Roof, House and Cabins NAVIGATION LIGHTS: (33USC2033/COLREGS33 and ABYC, A-16) Anchor: Yes Side Lights Port: Yes Starboard: Yes Stern Light: Yes **Operational:** Power up

IV. FINDINGS AND RECOMMENDATIONS

*A. SAFETY DEFICIENCIES NOTED

None sighted.

*B. DEFICIENCIES NEEDING IMMEDIATE ATTENTION

None sighted.

*C. OTHER DEFICIENCIES NOTED

*C1. (Page 5) FINDINGS: RECOMMEND:	On the starboard aft gunwale there is crazing with voids sounded. (Photo). Have a qualified fiberglass technician further check and recommend.
*C2. (Page 11) FINDINGS: RECOMMEND:	Carbon monoxide detectors and a smoke detector were not sighted. Install a new carbon monoxide/smoke combi detector in each full enclosable living area and install one (1) near the galley. Maintain detectors operable.
*C3. (Page 15) FINDINGS: RECOMMEND:	The batteries are not 100% secured. Strap batteries secure.
*C4. (Page 16) FINDINGS: RECOMMEND:	The Xantrex Inverter powers up by turning on by hand. Have a qualified technician repair.
*C5. (Page 22) FINDINGS: RECOMMEND:	The anchor rode shackle pins are not safety wired. There is no rode securing cable or hardware. Secure the pins to the shackles with stainless steel wire. Install proper rode securing cable or hardware. Consider a stainless steel cable with securing clips.
*C6. (Page 23) FINDINGS: RECOMMEND:	The Danforth Compass on the bridge helm is not serviceable. Replace compass.

Further recommend that interested parties and buyers receive written boat yard repair estimates of all the Findings and Recommendations within this report before purchase of the subject vessel.

V. SUMMARY AND VALUATION

A. STATEMENT OF OVERALL VESSEL RATING CONDITION

It is the surveyor's experience that develops an opinion as to a vessel's OVERALL VESSEL RATING OF CONDITION immediately after a complete survey has been performed and the findings organized in a logical manner.

The grading of condition, as developed by BUC RESEARCH, and accepted in the marine industry, for a vessel at the time of survey, determines the adjustment to the range of base values in the BUC USED BOAT PRICE GUIDE, for a similar vessel sold within a given time period, as a consideration to determine the Market Value.

The following is the accepted marine grading system of condition:

"EXCELLENT (BRISTOL) CONDITION", is a vessel that is maintained in mint or bristol fashion - usually better than factory new - loaded with extras - a rarity.

"ABOVE AVERAGE CONDITION", has had above average care and is equipped with extra electrical and electronic gear.

"AVERAGE CONDITION", ready for sale requiring no additional work and normally equipped for her size.

"FAIR CONDITION", requires usual maintenance to prepare for sale.

"POOR CONDITION", substantial yard work required and devoid of extras.

"RESTORABLE CONDITION", enough of hull and engine exists to restore the boat to useable condition.

As a result of my investigation, as stated in the SYSTEMS AND FINDINGS AND RECOMMENDATIONS, section of this REPORT OF SURVEY, and by virtue of my experience, my opinion is:

OVERALL VESSEL RATING

AVERAGE

V. SUMMARY AND VALUATION

B. STATEMENT OF VALUATION

1. The "FAIR MARKET VALUE" is the most probable price in terms of money which a vessel should bring in a competitive and open market under all condition's requisite to a fair sale, the buyer and seller, each acting prudently, knowledgeably and assuming the price is not affected by undue stimulus.

Implicit in this definition is the consummation of a sale as of a specified date and the passing of title from seller to buyer under conditions whereby:

- a. Buyer and seller are typically motivated.
- b. Both parties are well informed or well advised, and each acting in what they consider their own best interest.
- c. A reasonable time is allowed for exposure in the open market.
- d. Payment is made in terms of cash in U.S. dollars or in terms of financial arrangements comparable thereto; and
- e. The price represents a normal consideration for the vessel sold unaffected by special or creative financing or sales concessions granted by anyone associated with the sale.

Therefore, after consideration of the reliability of the data, the extent of the necessary adjustments and condition of the vessel, it is your surveyor's opinion that the "ESTIMATED FAIR MARKET VALUE" of the subject vessel is:

\$55,000.00

(Fifty-Five Thousand and 00/100 Dollars)

2. The "ESTIMATED REPLACEMENT COST" indicates the retail cost of a new vessel of the same make/model with similar equipment offered by the same manufacturer. "ESTIMATED REPLACEMENT COST" of the subject vessel is:

\$700,000.00 (No longer in production) (Seven Hundred Thousand and 00/100 Dollars)

INFORMATIONAL SOURCES MAY INCLUDE, BUT ARE NOT LIMITED TO:

BUC ABOS Power Boat Guide Soundings Lakeland Boating The Internet Sold Boats.Com Wooden Boat Practical Sailor Vessel's Papers Exchange Seaworthy Boat U.S. Listings NADA

V. SUMMARY AND VALUATION

C. SUMMARY

The subject vessel "SUNSHINE", A 1971 HATTERAS 38 CONVERTIBLE was surveyed for Condition & Valuation for donation In the Water on September 6, 2024 at Charlevoix, MI., commencing at 0830 hours. The conditions were wet with rain squalls, windy and the air temperature at approximately 55 degrees F.

She is built on a solid fiberglass hull in a modified-V design. Her decks are cored sandwich construction. Her exterior and interior layouts are engineered from a practical viewpoint and are fairly user friendly. She is a good-looking boat.

The vessel is considered suitable for her intended recreational use and cruise area. However, deficiencies exist that require repair, replacement, adjustment and updating. Buyers are further advised to acquire written boat yard repair estimates of deficiencies and to consider these costs prior to purchase.

This survey report represents the condition of the vessel on the above date, and is the unbiased opinion of the undersigned, but it is not to be considered an inventory or a warranty either specified or implied.

This report is submitted without prejudice and for whom it may concern.

D. SURVEYOR'S CERTIFICATION

I certify that, to the best of my knowledge and belief:

The statements of fact contained in this report are true and correct.

The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions, and are my personal, unbiased professional analyses, opinions, and conclusions.

I have no present or prospective interest in the vessel that is the subject of this report, and I have no personal interest or bias with respect to the parties involved.

My compensation is not contingent upon the reporting of a predetermined value or direction in value or direction in value that favors the cause of the client, the amount of the value estimate, the attainment of a stipulate result, or the occurrence of a subsequent event.

I have made a personal inspection of the vessel that is the subject of this report.

This report is submitted without prejudice and for the benefit of whom it may concern.

ATTENDING SURVEYOR:

John M. Niom

John M. Dionne, A.M.S., #553 Marine Surveyor and Consultant

<u>9/7/262</u>4-Date

SOUTH ARM INTERNATIONAL, INC.

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