

South Arm International, Inc.

Michigan Office
P.O. Box 861
East Jordan, MI 49727

Marine Surveyors - Consultants
John "Mike" Dionne, A.M.S.

Florida Office – Open Dec. to April
106 Nettles Boulevard
Jensen Beach, Florida 34957-3378

"KAHANU"

1961 CHRIS CRAFT 24 SPORTSMAN



MARINE SURVEY

South Arm International, Inc. Member of

Society of Accredited Marine Surveyors
Chapman Graduate



Boat U.S., A.B.Y.C., I.A.M.I.
Wooden Boat Graduate

South Arm International, Inc.

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[REDACTED]

Marine Surveyors - Consultants
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106 Nettles Boulevard
Jensen Beach, Florida 34957-3378
[REDACTED]

July 13, 2021

[REDACTED]

RE: SURVEY OF VESSEL, "KAHANU", A 1961 CHRIS CRAFT 24 SPORTSMAN

Dear [REDACTED]:

In accordance with your request for a Marine Survey of the above named vessel, for the purpose of evaluating its present condition and estimating its Fair Market Value and Replacement Cost, I herewith submit my report.

The subject vessel was personally inspected by the undersigned on July 13, 2021 and was found to be a well constructed and comfortable vessel. The vessel is well kept and is considered to be suitable for its intended use of recreational cruising.

In the conduct of this survey percussion soundings were performed. Moisture recordings were performed using the Electrophysics Moisture Meter Model GRP 33 Relative Meter. Also, destructive testing was not done. All parts of the vessel which were accessible without removal of tacked carpeting, screwed boards, bulkheads, decks, etc., were carefully examined. Every effort was made to determine the vessel's condition and estimated fair market value as compared to similar vessels. This survey report represents the condition of the vessel on the above date, and is the unbiased opinion of the undersigned, but it is not to be considered an inventory or a warranty either specified or implied.

However, note that deficiencies exist that require repair, replacement, adjustment and updating. Buyers are further advised to acquire written boat yard repair estimates of deficiencies and to consider these costs prior to purchase. As a result of my investigation, and by virtue of my experience, my opinion is:

OVERALL VESSEL CONDITION:	RESTORED
ESTIMATED FAIR MARKET VALUE:	\$60,000.00
ESTIMATED REPLACEMENT COST:	\$250,00.00 To Build (No Longer in Production)
ESTIMATED FAIR MARKET VALUE TRAILER:	\$2,500.00
ESTIMATED FAIR MARKET VALUE BOAT & TRAILER:	\$62,500.00

This survey is for the exclusive use of [REDACTED]

Respectfully submitted
SOUTH ARM INTERNATIONAL, INC.

John M. Dionne, A.M.S., #553
Marine Surveyor and Consultant

JDM:my
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PHOTOGRAPHS



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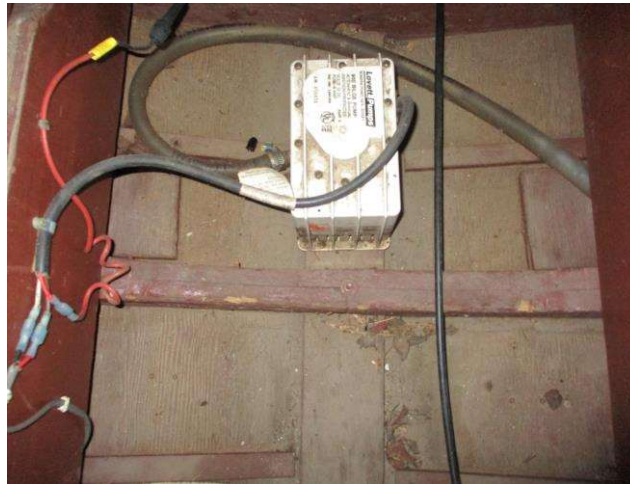
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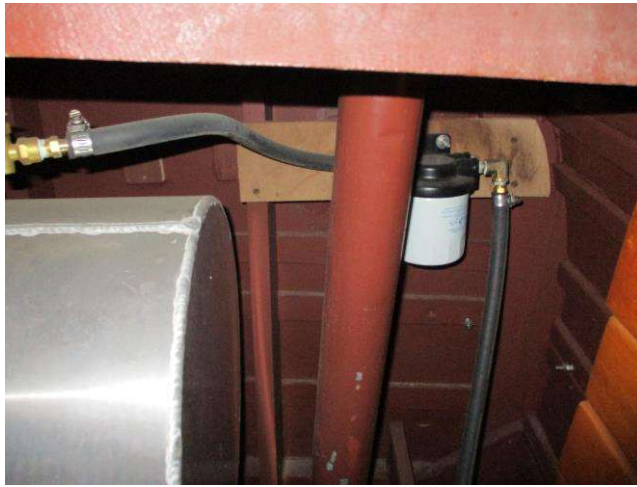
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