

1984 32' Carver Convertable

"SEA CHASE"



Underwriter's C&V Survey Report

Of the Vessel

"SEA CHASE"

1984 32' Carver Convertable

Conducted By

Liam Reichardt, Surveyor Captain John And Son Yacht And Small Craft Surveyors

Prepared For

Date Of Survey: 07/31/2024

Report Submitted On: 08/01/2024

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1 INTRODUCTION

1.1 PURPOSE & SCOPE

On the 31st of July 2024, the undersigned surveyor attended the subject vessel with HIN: CDRN2001E485 at the owner of the vessel's request for a condition and value survey. This survey was commenced on the hard of Berlin, MA 01503

The surveyor's inspection of the hull (wetted surfaces, topsides, transom, and deck) included percussion testing using a phenolic hammer. A conductivity (moisture) meter was used to supplement the percussion testing when sounding and/or visual abnormalities were found, or if specifically requested by the client. Exterior hardware and drive components were visually examined for damage unless otherwise specified.

There were no engine surveys performed during the inspection. It is highly encouraged that all propulsion and auxiliary power systems (engines, transmissions, gears, drives, and generators) be inspected by their respective manufacturer's certified technicians to determine their thorough condition and function.

Vessel tankage was visually inspected where accessible. No obvious leaks were observed unless otherwise specified. It is unknown if the tanks were full at the time of inspection. If a more thorough inspection is desired, the tanks should be filled and checked under full tank status or pressure tested to further attest their condition.

Electrical and electrical equipment was not powered up As the condition of the batteries hindered the use of 12 Volt systems. The wiring (conductors) were inspected from a general perspective where accessible. A significant amount of wiring could not be observed due to the wiring looms and conduits that transit in areas that require dismantling and removals for their inspection. If a detailed report as to the condition and capacities of the wiring and electrical components is desired, it is recommended that a qualified ABYC-certified marine electrical engineer be engaged.

The vessel was surveyed without the removal of all parts, including but not limited to fastened panels and fixed partitions, without the removal of bolts and/or fasteners. The survey requestor is advised to open up all such areas for further inspection. A visual inspection was conducted only on accessible structures and no destructive testing was performed. Naval architecture and engineering were not part of this survey. Furthermore, the determination of stability characteristics or inherited structural integrity has been made, and no opinion is expressed with respect thereto. Complete compliance with, identification of, and reporting on all standards, codes, and regulations is not guaranteed

A limited trial run was not performed as part of the survey inspection.

It is recommended a qualified marine technician carry out all recommendations in compliance with ABYC and CFR recommendations and standards.

The signed report represents the findings of the survey and supersedes any and all conversations, statements, and representations, whether verbal or in writing. This survey report represents the vessel's condition on the above inspection date and is the unbiased opinion of the undersigned, but is not to be considered an inventory, warranty, or guarantee, either specified or implied. The survey report is for the exclusive use of the client and those lenders and underwriters that will finance and insure the vessel for this client only and is not assignable to any other parties for any purpose.

1.2 **DEFINITION OF TERMS**

The terms and words used in this report have the following meanings as used in this Report of survey:

ADEQUATELY

Observed to a satisfactory or acceptable extent.

FIT FOR INTENDED USE:

Use which is intended by Survey Purchaser(present or prospective owner).

SERVICEABLE:

Sufficient for a specific requirement.

POWERS UP

Power was applied only. This does not refer to the operation of any system or component unless specifically indicated.

EXCELLENT CONDITION:

New or like new

GOOD CONDITION:

Nearly new, with only minor cosmetic or structural discrepancies noted.

FAIR CONDITION:

Denotes that system, component or item is functional as is with minor repairs. (MONITOR OFTEN)

POOR CONDITION

Unusable as is. Requires repairs or replacement of system, component or item to be considered functional.

SERVICE LIFE:

The period of time that a noted part of the ves eli fit for u e

M.M.

Moisture Meter.

Percussion testing

The use of a phenolic hammer to provide sounding of the vessel construction.

STBD

Starboard.

USE OF *:

U e of * in the body of thi report will indicate that a finding will be li ted in the "Finding and Recommendation" ection pertaining to the * item.

13 CONDUCT OF SURVEY

he mandatory tandard promulgated by the United State Coa t Guard (USCG) under the authority of Title 46 United State Code (USC), Titles 33 and 46 of the Code of Federal Regulations (CFR), and the voluntary standards and recommended practices developed by the American Boat and Yacht Council (ABYC) and the National FireProtecion Association (NFPA) have been used as guidelines in the conduct of this survey.

2 GENERAL VESSEL INFORMATION

2.1 Vessel Information

2.1.1 LENGTH OVERALL (LOA)

32', as reported by BUCValuPro™

2.1.2 **BEAM**

11' 7", as reported by BUCValuPro™

213 **DRAFT**

2' 10" a reported by BUCValuPro™

2.1.4 **BALLAST**

Data Not Available.

2.1.5 **DISPLACEMENT**

12,600 lbs. as reported by BUCValuPro™

2.1.6 **GROSS TONNAGE**

Data Not Available.

217 **NET TONNAGE**

Data Not Available

2.2 Rating & Valuation

2.2.1 VESSEL OVERALL RATING

Poor Condition"

2.2.2 **ESTIMATED MARKET VALUE**

\$6,700

SIX THOUSAND SEVEN HUNDRED DOLLARS

2.2.3 **ESTIMATED REPLACEMENT COST**

\$277,000

TWO HUNDRED SEVENTY-SEVEN THOUSAND DOLLARS.

3 VESSEL DOCUMENTATION

3.1 HIN (HULL IDENTIFICATION NUMBER) COMPLIANCE (33 CFR 181)

The vessel's HIN (Hull Identification Number) displayed on the starboard transom was properly affixed and formatted as per 33 CFR 181. Damage to the gel coat was sighted, hindering the legability of the HIN*. Hin was referenced from the title.



4 SAFETY EQUIPMENT

4.1 Additional Safety Equipment

411 CARBON MONOXIDE & SMOKE DETECTORS

None ighted Highly recommend in talling Carbon Monoxide Detector in ide all of the accommodation pace Per NFPA 302 13.1, 13.2.*

Finding A 1

Carbon monoxide detectors were not sighted onboard the vessel.

Recommendation

Install carbon monoxide detectors inside all of the accommodation spaces. Per NFPA 302 and ABYC A-24

4.2 Bilge Pumping Systems

4.2.1 **ELECTRIC BILGE PUMPING SYSTEMS**

The vessel was fitted with a single Rule 1500 GPH, 12-volt DC-powered electric submersible pump with a separate float switch for automatic operation. The pump is mounted in the aft bilge and was not tested.



4.3 Through-Hulls

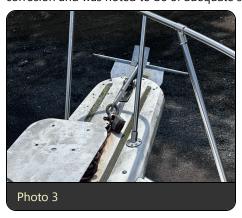
4.3.1 **SEACOCKS/SEA-VALVES AND FITTINGS**

The vessel's raw water seacocks were bronze alloy ball valve type. All of the seacock valves were exercised and moved freely.

4.4 Ground Tackle

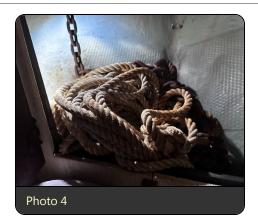
441 **ANCHORS**

A galvanized teel Danforth type anchor wa ighted from the bow anchor torage locker The Anchor had minimal urface corrosion and was noted to be of adequate size for the vessel and in serviceable condition.



4.4.2 **ANCHOR RODE TYPE**

The vessel was equipped with an unidentified length of galvanized chain and stranded nylon line. The anchor rode was noted to be of adequate size for the vessel and was fit for the intended use.



5 HULL

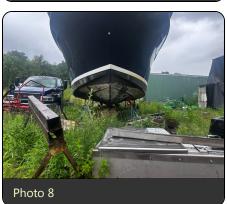
51 HULL DESCRIPTION

he ves el ha a Modified V type hull with hard chine and a molded in keel The ves el ha conventional heer line from the bow to the transom. The hull is fiberglass, but coring is not known. Hull stiffness was provided by FRP-encapsulated stringers and Bulkheads (core material not determined). The hull and topsides were percussion tested utilizing a phenolic hammer approximately every six inches where accessible to identify any anomalies; none were detected. Conductivity readings were low throughout the hull No evidence of tructural failure or indication of damage to the hull were noted unle otherwife pecified. Damage to the fiberglass was sighted in multiple locations on the STBD topside, conductivity readings were low. No blistering of the hull was observed. The wetted areas were painted black with copper ablative bottom paint that needed servicing.



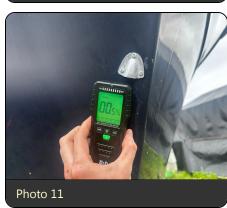
























Damage to the STBD top ide laminate wa ighted mid hip and at the tran om corner

Recommendation

Have a qualified Fiberglass technician Investigate further, and repair as necessary.

Finding B-2

The Port side midship hatch framing was not secured to the hull, and the fastener holes were exposed.

Recommendation

Re fa ten and eal the framing to prevent water intru ion

5.2 TRANSOM

The transom is constructed of fiberglass (the presence of coring was not determined) and was visually examined and percussion te ted approximately every ix inches with a phenolic hammer Conductivity (moi ture) reading were taken with no elevated readings noted.





The swim platform was not secured to the transom.

Recommendation

Tighten the fa tener and in tall the mi ing one to ecure the wim platform

6 DECK

6.1 **DECK DESCRIPTION**

The cockpit deck was constructed of fiberglass (the presence of a coring material is not known) and covered with a diamond pattern with a textured non kid gel coat. The deck was visually in pected and periodically ounded with a phenolic hammer with no indications of voids or delamination noted. Conductivity (moisture) did show high readings along the bow toe rail from the midship to the anchor roller. The Flybridge deck was soft, and conductivity readings were high.

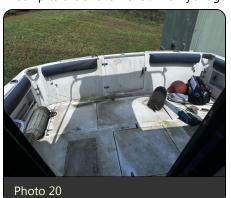
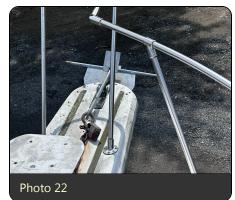
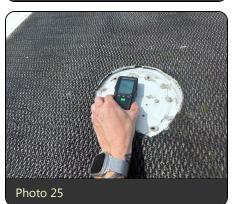


Photo 21

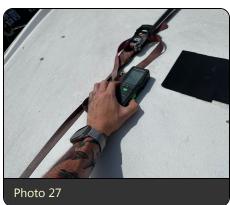












The Flybridge cockpit deck was soft and wet.

Recommendation

Have a qualified fibergla technician Inve tigate further and repair in accordance with good marine practice a nece ary

Finding B-5

The Flybridge was removed for transport. all electronics and operational controls were disconnected.

Recommendation

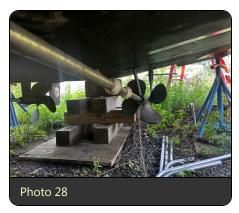
Re-install the flybridge and all corresponding controls and electronics using good mariner practice.

7 PROPULSION SYSTEM

7.1 Propulsion System

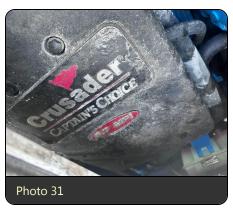
711 PROPULSION SYSTEM DESCRIPTION

he ves el ha twin Crui ader 6 7L MPI Inboard ga oline powered naturally a pirated engines with freshwater cooling Both engines had minimal surface rust throughout. The engines did not show signs of overheating, as the manifolds and risers were in good condition. The engine mounts were serviceable. Engine oil was clean; Metal shavings or water was not sighted. The spark arrestors were not clogged. Both transmissions are equipped with 1" prop shafts, and bronze allows 18"X18 props that are correctly ecured to the haft Both the prop and haft were in good condition and did not how ign of corro ion or pitting The Shaft packing seal did not show signs of water intrusion or corrosion. Both prop shafts were noted to alligned coming through the shaft seal and spun freely.









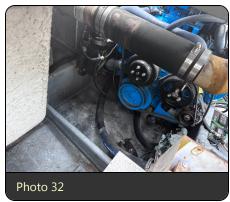
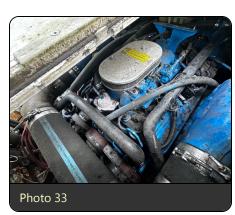


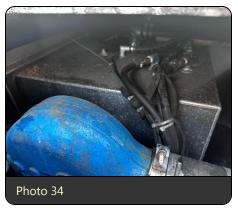
Photo 29

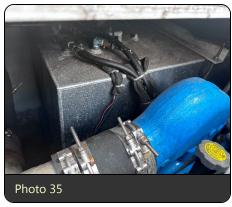


8 FUEL SYSTEMS

8.1 FUEL SYSTEM DESCRIPTION

Two aluminum fuel tankls were sighted midship on either side of the engine bilge. The fuel tanks appeared to be in good condition and did not show signs of leakage or termination. All fuel fill, supply, and vent hoses were noted to be in serviceable condition where sighted. The fuel fill O-rings were no longer serviceable.





The fuel fill vacuum eal O ring wa pat it ervice life

Recommendation

Remove and replace the O-ring.

8.2 FUEL TANK VENTILATION

The fuel tank vent was sighted midship on the port and starboard side of the hull. The Port and STBD vents were in need of service.

Finding A-2

Both of the fuel tank vents were heavily corroded and are missing their screens.

9 STEERING SYSTEMS

91 STEERING SYSTEM DESCRIPTION

A Hydraulic power teering y tem wa ighted Hydraulic fluid wa at a normal level The hydraulic lines fittings and ram did not show signs of leakage. When tested the steering system moved both rudders evenly and easily.

10 ELECTRICAL SYSTEMS

10.1 DC Electrical Systems

10 1 1 DC SYSTEM DESCRIPTION

24/12 volt y tem

Finding A-3

A GFCI was sighted in the engine bilge unsupported.

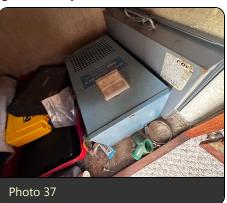
Recommendation

Properly mount the unit.

1012 BATTERIES BATTERY CHARGERS ALTERNATORS

he ves el wa fitted with two 12 volt lead acid batterie. The batterie were properly ecured and all conductor were fa tened to the terminals within ABYC regulations but did not have protective boots over the terminals. Sighted port side of the cabin within seat storage was a single 35 amp battery charger. The DC system was not tested.

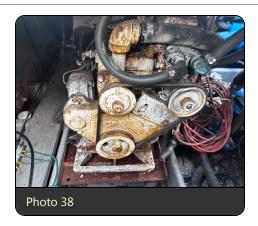




10.2 Generator

10.2.1 **GENERATOR DESCRIPTION**

A generator was located aft of the engines in the bilge. An ID tag for the unit was not sighted.



FINDINGS LEAD-IN

The Findings & Recommendations section is only one section of the "SEA CHASE" survey report. If received on its own, this section should not be mistaken as this vessel's full survey report. PLEASE BE ADVISED THAT SOME DEFICIENCIES, OBSERVATIONS AND SUGGESTIONS MAY ALSO BE CONTAINED IN THE BODY OF THE REPORT All of the following Finding & Recommendations are included for an Underwriter's Condition & Value Survey inspection only, and do not include deficiencies that are deemed non-critical to the safe operation of the vessel.

Deficiencie noted under "FIRST PRIORITY/SAFETY FINDINGS" hould be addres ed before the ves el i next underway These findings could represent an endangerment to personnel and/or the vessel's safe operating condition. Findings may also be in violation of U.S.C.G. Regulations, ABYC Voluntary Safety Standards & Recommended Practices or NFPA Codes & Standards.

Deficiencie noted under "SECONDARY PRIORITY/FINDINGS NEEDING TIMELY ATTENTION" hould be corrected in the near future, so as to maintain and adhere to certain codes, regulations, standards or recommended practices (and safety in some cases) and to help the vessel to retain its value.

Deficiencie will be li ted under the appropriate heading

- A. FIRST PRIORITY/SAFETY FINDINGS
- B SECOND PRIORITY/FINDINGS NEEDING TIMELY ATTENTION

A: FIRST PRIORITY / SAFETY AND COMPLIANCE DEFICIENCIES

Finding A 1 Carbon Monoxide & Smoke Detectors

Carbon monoxide detectors were not sighted onboard the vessel.

Recommendation

Install carbon monoxide detectors inside all of the accommodation spaces. Per NFPA 302 and ABYC A-24

Finding A 2 Fuel Tank Ventilation

Both of the fuel tank vents were heavily corroded and are missing their screens.

Finding A-3 DC System Description

A GFCI wa ighted in the engine bilge un upported

Recommendation

Properly mount the unit.

B: SECONDARY PRIORITY / FINDINGS NEEDING TIMELY ATTENTION

Finding B-1 Hull Description

Damage to the STBD top ide laminate wa ighted mid hip and at the tran om corner

Recommendation

Have a qualified Fiberglass technician Investigate further, and repair as necessary.

Finding B-2 Hull Description

The Port ide mid hip hatch framing wa not ecured to the hull and the fa tener hole were expo ed

Recommendation

Re-fasten and seal the framing to prevent water intrusion.

Finding B-3 Transom

The wim platform wa not ecured to the tran om

Recommendation

Tighten the fasteners and install the missing ones to secure the swim platform.

Finding B-4 Deck Description

The Flybridge cockpit deck wa oft and wet

Recommendation

Have a qualified fiberglasstechnician Investigate further, and repair in accordance with good marine practice as necessary.

Finding B-5 Deck Description

The Flybridge wa removed for tran port all electronic and operational control were di connected

Recommendation

Re-install the flybridge and all corresponding controls and electronics using good mariner practice.

Finding B-6 Fuel System Description

The fuel fill vacuum eal O ring wa pa t it ervice life

Recommendation

Remove and replace the O-ring.

11 SUMMARY

111 VESSEL CONDITION

It is the Surveyor' experience that develop an opinion of the OVERALL VESSEL RATING OF CONDITION after the urvey is completed, and the findings have been organized logically.

The grading of condition developed by BUC RESEARCH and accepted in the marine industry for a vessel at the time of Survey determine the adju tment to the range of ba e value in the BUC USED BOAT PRICE GUIDE/BUCValuPro com for a imilar ves el sold within a given period, as a consideration to determine the Market Value.

The following is the accepted Marine Grading System of Condition:

'EXCELLENT (BRISTOL) CONDITION', is a vessel maintained in mint or Bristol fashion (usually better than factory new, loaded with extras, a rarity).

'ABOVE AVERAGE CONDITION" ha had above average care and i equipped with extra electrical and electronic gear

'BUC/AVERAGE CONDITION'' ready for sale, requiring no additional work and typically equipped for her size.

'FAIR CONDITION" requires u ual maintenance to prepare for a ale

'POOR CONDITION", substantial yard work required and devoid of extras.

'RESTORABLE CONDITION" enough of hull and engine exit to re tore the boat to a u able condition

As a result of the Survey, as shown in the REPORT OF MARINE SURVEY & FINDINGS AND RECOMMENDATIONS sections of this report and by my experience, my opinion is that the vessel is in: "Poor Condition."

11.2 STATEMENT OF VALUATION

CONDITION

It is the undersigned unbiased opinion that the subject vessel was found to be in "Poor Condition."

VALUATION

All comparisons during the valuation process were of the same year, make, model, and Condition of the subject vessel or close to.

The ve el' fair market value wa found to be \$6 700 BUC valuation i between \$6 700 and \$7 700 The condition of the ves el i not comparable to any current or past listings.

113 SURVEYOR'S CERTIFICATION

I certify that to the be t of my knowledge and belief

- -The statements of fact contained in this report are true and correct.
- -The reported analyses, opinions, and conclusions are limited only by the stated assumptions and limiting conditions and are my personal, unbiased professional analyses, opinions, and conclusions.
- I have no present or pro pective intere t in the ves el that i the ubject of thi report and I have no per onal interest or bia concerning the parties involved.

My compensation is not contingent upon the reporting of a predetermined value or direction in value or direction in value that favors the client's cause, the amount of the value estimate, the attainment of a stipulated result, or the occurrence of a subsequent event

-I have made a personal inspection of the vessel that is the subject of this report.

hi report i ubmitted without prejudice and for the benefit of Eric Baum on 07/31/2024 Report ubmitted on 08/02/2024

Jan

Liam Reichardt Surveyor

Reviewed By ohn Reichardt Sam Am #952





















