

Barnegat Bay Marine Surveyors
1614 Bay Ave.
Bay Head, NJ
08742

Member of the Society of Accredited Marine Surveyors

Statement of Appraisal

Appraisal Date: Aug 31, 2024

Report Date: September 01, 2024

Client's name and address:

[REDACTED]
[REDACTED]
[REDACTED]

Intended use of this Appraisal: Donation

Acting at the request of *Purchaser*, this surveyor did attend onboard the vessel *Cunard Line* on, *August 31, 2024* between 1100hrs and 1300hrs where an appraisal was conducted. The vessel was WET stored at [REDACTED] *Forked River*. The ship's papers were on board and appeared to be in order. The Hull Identification Number (HIN) USDAO2XEG001, was verified from the transom. The State Registration appears as: NJ5071GK

This "Statement of Appraisal" was not derived from a full *condition and value Survey*. This is an appraisal based on the attending surveyor's experience, the NADA Connect On-Line Appraisal Guide, current BUC Appraisal Guide and a compilation of data of like and kind boats in the marketplace and represents the surveyor's opinion and knowledge of the local marine market conditions.

EXTRAORDINARY ASSUMPTIONS:

- 1 The engine(s) and other propulsion machinery, including gears, drives, shafts, struts, and rudders are in good working order.**
- 2 The electronic instruments are in good working order.**
- 3 All pumps and small motor are in good working order.**
- 4 Only equipment sighted, on board the vessel, will be included in the valuation of the vessel.**

Therefore, the value placed on the vessel was arrived at using accepted standards in the industry.

VESSEL DATA

Vessel Year, make & model: Bayliner 2452 Ciera Express

Type of engine and transmission: Mercury MerCruiser 5.7 liter, 250 hp

Engine serial Number: Rubbed off tag, not legible

Electronics: Hummingbird 997c GPS (Fishing System)

Other pertinent information:

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1. Repowered in last six years to current configuration; New alternator and manifold risers 2023
2. All analog engine instruments were SERVICEABLE
3. JVC KD-S550 CD player, SERVICEABLE

4. No stress cracks on decks or topsides

5. Engine started up smartly, no smoke or vibration. Engine appeared to have limited use; Mercathode system appeared serviceable

6. Through-hull bonding system

DEFICIENCIES NOTED:

1. Refrigerator not serviceable
2. Stove not serviceable (Origo 4300 E; Alcohol-Electric)
3. Hot Water Heater (Attwood EHM6-3M 6 gal. electric 120 volt)
4. VHF antenna broken off; VHF powered up.
5. Starboard running light (on bow) did not illuminate
6. No flares or fire extinguishers on the vessel
7. Lockers were dirty, required cleaning

STATEMENT OF OVERALL VESSEL OF CONDITION

It is the surveyor's experience that develops an opinion of the **OVERALL VESSEL RATING OF CONDITION**. After the inspection has been completed and the findings have been organized in a logical manner.

The grading of condition, developed by NADA & BUC RESEARCH, and accepted in the marine industry, for a vessel at the time of survey, determines the adjustment to the range of base values in the NADA & BUC USED BOAT PRICE GUIDES, for a similar vessel sold within a given time period, as a consideration to determine the MV (market value). The price range within model years 1997 to 2001 is \$12,500 to \$15,700; the average price is \$14,249; the median price is \$14,100.

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The following is the accepted marine grading system of condition:

"EXCELLENT (BRISTOL) CONDITION", is a vessel that is maintained in mint or bristol fashion - usually better than factory new - loaded with extras - a rarity.

"ABOVE AVERAGE CONDITION", has had above average care and is equipped with extra electrical and electronic gear.

"AVERAGE CONDITION", ready for sale requiring no additional work and normally equipped for her size.

"FAIR CONDITION", requires usual maintenance to prepare for sale.

"POOR CONDITION", substantial yard work required and devoid of extras.

"RESTORABLE CONDITION", enough of hull and engine exists to restore the boat to usable condition.

As a result of my findings and research, and considering those items noted in the "Deficiencies Noted" section and by virtue of my experience, my opinion is that the vessel's condition is *Fair Condition*. With a Market Value (MV) of:

\$13,900

(Thirteen thousand & nine hundred dollars)

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PHOTOS



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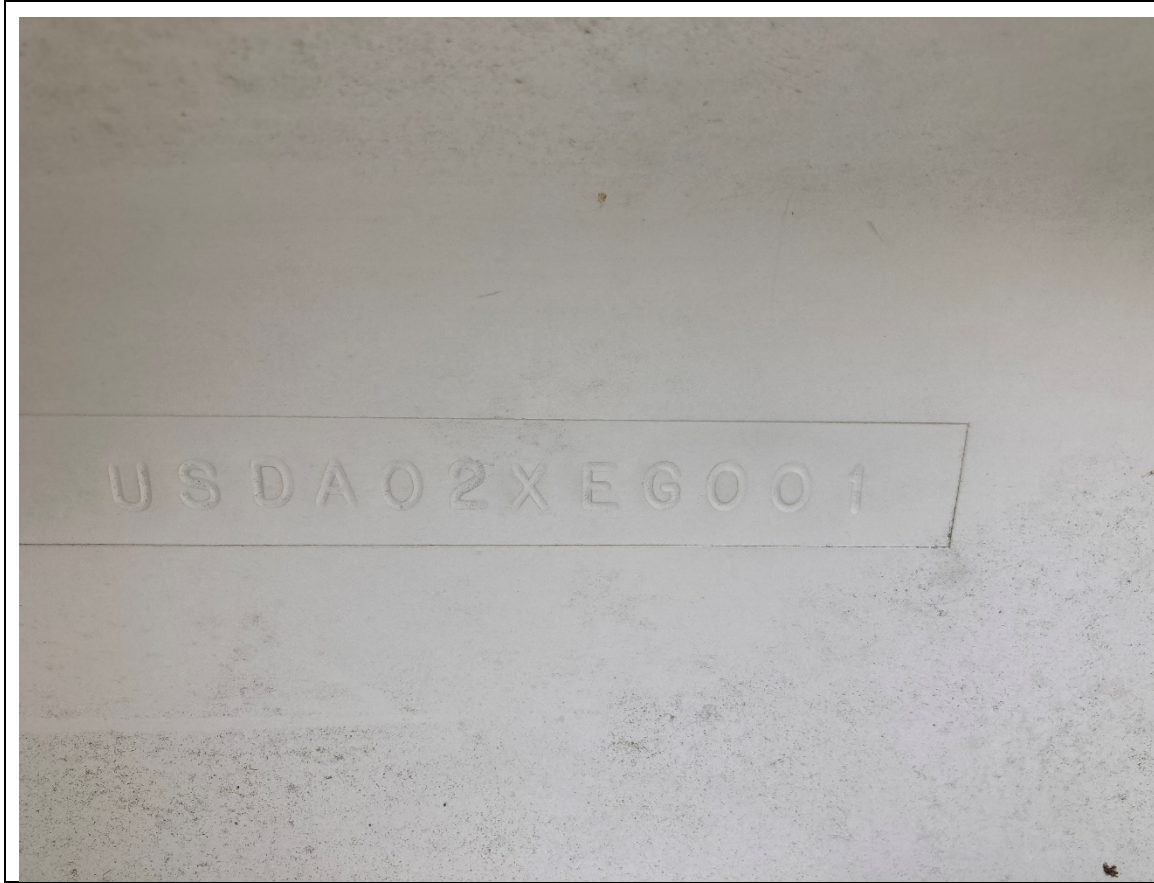
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